

Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

Part I Reporting Issuer

1 Issuer's name		2 Issuer's employer identification number (EIN)	
Vanguard Real Estate Index Fund Institutional Shares		23-2834924	
3 Name of contact for additional information	4 Telephone No. of contact	5 Email address of contact	
Vanguard Investor and Client Information	877-662-7447	online@vanguard.com	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact		7 City, town, or post office, state, and ZIP code of contact	
P.O. Box 982901		El Paso, TX 79998-2901	
8 Date of action		9 Classification and description	
January 31, 2024		Regulated Investment Company - Institutional Shares	
10 CUSIP number	11 Serial number(s)	12 Ticker symbol	13 Account number(s)
921908869		VGSNX	

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ **Vanguard Real Estate Index Fund Institutional Shares ("The Fund") made cash distributions during the calendar**

year 2023 to its shareholders as follows:

2023 Record Date	Distribution Per Share
March 22, 2023	\$0.1699
June 27, 2023	\$0.2044
September 26, 2023	\$0.1603
December 19, 2023	\$0.2351

For 2023, The Fund determined that a portion of these distributions constitute a non-taxable return of capital.

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ **Of The Fund's total cash distributions during 2023 to its shareholders, a portion is non-taxable return of capital. This amount is a non-taxable return of capital to the extent of a shareholder's tax basis in each of its Fund shares, with any remaining amount being taxed as a capital gain to a shareholder.**

2023 Record Date	Reduction in Basis Per Share
March 22, 2023	\$0.043681
June 27, 2023	\$0.052551
September 26, 2023	\$0.041213
December 19, 2023	\$0.060444

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ **The calculation of the return of capital is based upon the The Fund's accumulated earnings and profits as of its fiscal year ended January 31, 2024. The amount of the return of capital should be applied against the shareholder's adjusted basis of the stock, reducing the basis until it is zero. The amount of the return of capital, if any, that exceeds a zero basis shall be treated as a gain from the sale or exchange of property.**

