

**Report of Organizational Actions  
Affecting Basis of Securities**

► See separate instructions.

**Part I Reporting Issuer**

1 Issuer's name <b>Vanguard Managed Allocation Fund</b>		2 Issuer's employer identification number (EIN) <b>26-1141364</b>	
3 Name of contact for additional information <b>Vanguard Investor and Client Information</b>	4 Telephone No. of contact <b>877-662-7447</b>	5 Email address of contact <b>online@vanguard.com</b>	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact <b>P.O. Box 982901</b>		7 City, town, or post office, state, and ZIP code of contact <b>El Paso, TX 79998-2901</b>	
8 Date of action <b>May 19, 2023</b>		9 Classification and description <b>Regulated Investment Company</b>	
10 CUSIP number <b>92205M200</b>	11 Serial number(s)	12 Ticker symbol <b>VPGDX</b>	13 Account number(s)

**Part II Organizational Action** Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ► **On May 19, 2023, Vanguard Managed Allocation Fund merged into Vanguard LifeStrategy Moderate Growth Fund in a tax-free merger.**

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ► **Each shareholder of Vanguard Managed Allocation Fund has an aggregate basis in Vanguard LifeStrategy Moderate Growth Fund received in the tax-free merger equal to the aggregate basis of Vanguard Managed Allocation Fund exchanged in the merger. The basis of each share received is equal to 53.52% of the basis of each share exchanged.**

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ► **The tax basis of the common shares of Vanguard LifeStrategy Moderate Growth Fund received in the exchange is determined by dividing the aggregate tax basis of the shares of Vanguard Managed Allocation Fund surrendered by the total number of common shares of Vanguard LifeStrategy Moderate Growth Fund received in the exchange.**

**Part II** Organizational Action *(continued)*

**17** List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ \_\_\_\_\_  
**Internal Revenue Code Sections 354(a), 358(a), 368(a), and 1223(1).**

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**18** Can any resulting loss be recognized? ▶ **No.**

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**19** Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ **None.**

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Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

**Sign Here** Signature ▶ Signed copy is maintained by the issuer Date ▶ **6/15/2023**

Print your name ▶ **Deborah Perch** Title ▶ **Director of Fund Tax**

<b>Paid Preparer Use Only</b>	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	Firm's name ▶				Firm's EIN ▶
	Firm's address ▶				Phone no.